



**Ordinance 2015-04**

**AMENDMENT TO THE PLANNING ORDINANCE – AFFORDABLE HOUSING**

BE IT ORDAINED, by the Board of Commissioners of the Town of Davidson that Section 5.2.D. Payment in Lieu (PIL) is revised in its entirety to read as follows:

“An applicant may make a payment in lieu of providing some or all of the affordable housing units. The Town shall set the payment in lieu per unit amount from time to time.”

The foregoing shall apply to all new developments and all existing or approved developments which have an unpaid payment in lieu option in the approved affordable housing plan for the development.

This \_\_ day of \_\_\_\_\_, 2015.

\_\_\_\_\_  
John Woods, Mayor

Attest \_\_\_\_\_  
Heather James, Town Clerk

Approved as to form:

\_\_\_\_\_  
Richard J. Kline, Town Attorney