



The Town *of* Davidson

College Town. Lake Town. *Your Town.*

Public Facilities Financing Analysis



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Public Facilities
May 23, 2017

Debt Overview

- \$15.4 million installment loan
- Loan opened Summer 2018
- 20 years at 3.75% with 2 years interest only
- Compared Level Principal and Level Payment Options
- Payment of debt service relies on 15% increase in ad valorem tax revenue due to 2019 revaluation
- No additional tax rate increases

Borrowing Statistics

Installment Financing Loan Type	Total Debt Service	Total Fund Balance Needs	Minimum Unassigned Fund Balance % of Budget
Level Principal	\$22,041,250	\$765,000	31% in 2022
Level Payment	\$22,609,343	\$115,000	34% in 2022

