



FY2019 Proposed Budget

Date: May 22, 2018

To: Davidson Board of Commissioners

From: Jamie Justice, Town Manager / Piet Swart, Finance Director

Re: Continued budget discussion

1. OVERVIEW

The FY2019 Proposed budget was presented on April 24th to the Board. A public hearing was held on May 8. The Board will take additional public comment at all meetings. The Board is scheduled to consider approval of the FY 2019 Budget on June 12, 2018.

2. RELATED TOWN GOALS

The Town is required to pass a balanced budget by June 30 of each year.

3. OPTIONS/PROS & CONS

N/A

4. FYI or RECOMMENDED ACTION

The Board will provide staff with any changes to the proposed budget. These changes can be reviewed again on June 5, with the goal of passing a budget on June 12.

5. NEXT STEPS

Staff will implement any changes requested by a majority of the Board and prepare the budget ordinance for final approval.