

## NOTICE OF PUBLIC HEARING

### **BOND ORDER AUTHORIZING THE ISSUANCE OF \$6,000,000 GENERAL OBLIGATION MOBILITY BONDS OF THE TOWN OF DAVIDSON, NORTH CAROLINA**

**WHEREAS**, the Board of Commissioners of the Town of Davidson, North Carolina (the “*Board of Commissioners*”) has ascertained and hereby determines that it is necessary to pay the capital costs of constructing, reconstructing, enlarging, extending, widening, paving, resurfacing, grading and improving certain streets, roads, roundabouts, intersections, pedestrian sidewalks and bicycle lanes, including traffic and safety controls, signals, markers, lighting, related landscaping and streetscaping and the cost of any related studies, plans and design related thereto; and the acquisition of land, rights-of-way in land and easements therefor; and

**WHEREAS**, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the General Obligation Mobility Bonds hereinafter described as required by the Local Government Bond Act, and the Town Clerk has notified the Board of Commissioners that the application has been accepted for submission to the Local Government Commission.

**NOW, THEREFORE, BE IT ORDERED** by the Board of Commissioners of the Town of Davidson, North Carolina, as follows:

Section 1. In order to raise the money required for the purposes described above, in addition to any funds which may be made available for such purpose from any other source, General Obligation Mobility Bonds of the Town are hereby authorized and will be issued pursuant to the Local Government Finance Act of North Carolina. The maximum aggregate principal amount of such General Obligation Mobility Bonds authorized by this order will be \$6,000,000.

Section 2. Taxes will be levied in an amount sufficient to pay the principal and interest on said General Obligation Mobility Bonds.

Section 3. A sworn statement of the Town’s debt has been filed with the Town Clerk and is open to public inspection.

Section 4. This bond order will take effect when approved by the voters of the Town at a referendum scheduled for November 7, 2017.

The foregoing bond order has been introduced and a sworn statement of debt has been filed under the Local Government Bond Act showing the appraised value of the Town of Davidson, North Carolina to be \$1,947,425,077 and the net debt thereof, including the proposed bonds, to be \$18,824,298. The finance officer of the Town has filed a statement estimating that the total amount of interest that will be paid on the bonds over the expected term of the bonds, if issued, is \$2,607,300. The estimate is preliminary, is for general informational purposes only, and may differ from the actual interest paid on the bonds. A tax will be levied to pay the principal of and interest on the bonds if they are issued. Anyone who wishes to be heard on the questions of the validity of the bonds and the advisability of issuing the bonds may appear at a public hearing or an adjournment thereof to be held at 216 South Main Street, Davidson, North Carolina, at 6 p.m. on the 8th day of August, 2017.

**TOWN OF DAVIDSON, NORTH CAROLINA**

/s/ Carmen Clemsic

Town Clerk

Town of Davidson, North Carolina

## NOTICE OF PUBLIC HEARING

### **BOND ORDER AUTHORIZING THE ISSUANCE OF \$5,000,000 GENERAL OBLIGATION GREENWAY BONDS OF THE TOWN OF DAVIDSON, NORTH CAROLINA**

**WHEREAS**, the Board of Commissioners of the Town of Davidson, North Carolina (the “*Board of Commissioners*”) has ascertained and hereby determines that it is necessary to pay the capital costs of developing and preserving new and existing greenways, public open space and walking trails, including multi-use paths and protected bicycle lanes and the cost of any related landscaping, studies, plans and design related thereto; and the acquisition of land, rights-of-way in land and easements therefor; and

**WHEREAS**, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the General Obligation Greenway Bonds hereinafter described as required by the Local Government Bond Act, and the Town Clerk has notified the Board of Commissioners that the application has been accepted for submission to the Local Government Commission.

**NOW, THEREFORE, BE IT ORDERED** by the Board of Commissioners of the Town of Davidson, North Carolina, as follows:

Section 1. In order to raise the money required for the purposes described above, in addition to any funds which may be made available for such purpose from any other source, General Obligation Greenway Bonds of the Town are hereby authorized and will be issued pursuant to the Local Government Finance Act of North Carolina. The maximum aggregate principal amount of such General Obligation Greenway Bonds authorized by this order will be \$5,000,000.

Section 2. Taxes will be levied in an amount sufficient to pay the principal and interest on said General Obligation Greenway Bonds.

Section 3. A sworn statement of the Town’s debt has been filed with the Town Clerk and is open to public inspection.

Section 4. This bond order will take effect when approved by the voters of the Town at a referendum scheduled for November 7, 2017.

The foregoing bond order has been introduced and a sworn statement of debt has been filed under the Local Government Bond Act showing the appraised value of the Town of Davidson, North Carolina to be \$1,947,425,077 and the net debt thereof, including the proposed bonds, to be \$18,824,298. The finance officer of the Town has filed a statement estimating that the total amount of interest that will be paid on the bonds over the expected term of the bonds, if issued, is \$2,171,450. The estimate is preliminary, is for general informational purposes only, and may differ from the actual interest paid on the bonds. A tax will be levied to pay the principal of and interest on the bonds if they are issued. Anyone who wishes to be heard on the questions of the validity of the bonds and the advisability of issuing the bonds may appear at a public hearing or an adjournment thereof to be held at 216 South Main Street, Davidson, North Carolina, at 6 p.m. on the 8th day of August, 2017.

**TOWN OF DAVIDSON, NORTH CAROLINA**

/s/ Carmen Clemsic

Town Clerk

Town of Davidson, North Carolina

## NOTICE OF PUBLIC HEARING

### **BOND ORDER AUTHORIZING THE ISSUANCE OF \$4,000,000 GENERAL OBLIGATION PARKS AND RECREATION BONDS OF THE TOWN OF DAVIDSON, NORTH CAROLINA**

**WHEREAS**, the Board of Commissioners of the Town of Davidson, North Carolina (the “*Board of Commissioners*”) has ascertained and hereby determines that it is necessary to pay the capital costs of acquiring, constructing, renovating, expanding and improving various parks and recreation facilities, including constructing, paving, resurfacing, grading and improving certain parking lots related thereto; acquiring land for future parks and recreation facilities; and acquiring any necessary furnishing and equipment, rights-of-way in land and easements therefor; and

**WHEREAS**, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the General Obligation Parks and Recreation Bonds hereinafter described as required by the Local Government Bond Act, and the Town Clerk has notified the Board of Commissioners that the application has been accepted for submission to the Local Government Commission.

**NOW, THEREFORE, BE IT ORDERED** by the Board of Commissioners of the Town of Davidson, North Carolina, as follows:

Section 1. In order to raise the money required for the purposes described above, in addition to any funds which may be made available for such purpose from any other source, General Obligation Parks and Recreation Bonds of the Town are hereby authorized and will be issued pursuant to the Local Government Finance Act of North Carolina. The maximum aggregate principal amount of such General Obligation Parks and Recreation Bonds authorized by this order will be \$4,000,000.

Section 2. Taxes will be levied in an amount sufficient to pay the principal and interest on said General Obligation Parks and Recreation Bonds.

Section 3. A sworn statement of the Town’s debt has been filed with the Town Clerk and is open to public inspection.

Section 4. This bond order will take effect when approved by the voters of the Town at a referendum scheduled for November 7, 2017.

The foregoing bond order has been introduced and a sworn statement of debt has been filed under the Local Government Bond Act showing the appraised value of the Town of Davidson, North Carolina to be \$1,947,425,077 and the net debt thereof, including the proposed bonds, to be \$18,824,298. The finance officer of the Town has filed a statement estimating that the total amount of interest that will be paid on the bonds over the expected term of the bonds, if issued, is \$1,737,950. The estimate is preliminary, is for general informational purposes only, and may differ from the actual interest paid on the bonds. A tax will be levied to pay the principal of and interest on the bonds if they are issued. Anyone who wishes to be heard on the questions of the validity of the bonds and the advisability of issuing the bonds may appear at a public hearing or an adjournment thereof to be held at 216 South Main Street, Davidson, North Carolina, at 6 p.m. on the 8th day of August, 2017.

**TOWN OF DAVIDSON, NORTH CAROLINA**

/s/ Carmen Clemsic

Town Clerk

Town of Davidson, North Carolina