

College Town. Lake Town. Your Town.

Beaty Street property



Beaty Street property history

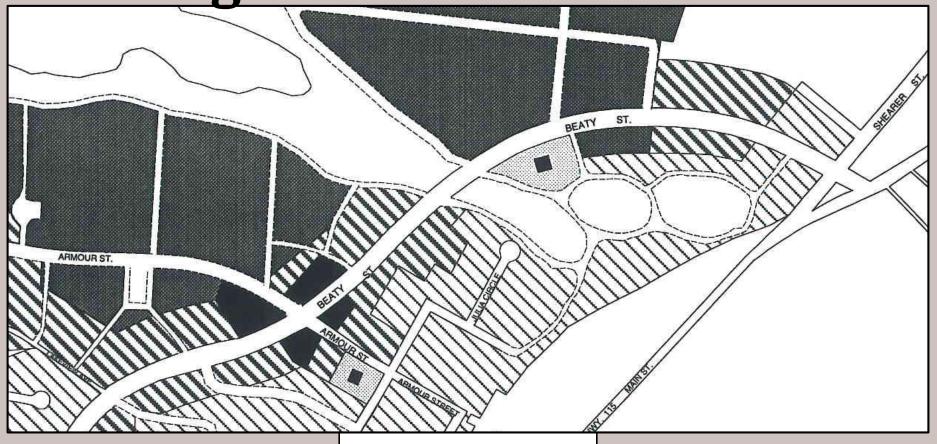
- Purchased approximately 16 acres from the Clontz family in 1985 and 1987.
 - Letters, board minutes, and sales contract referenced use as park land
 - Deed unrestricted
- Adjoining parcels were purchased or given to the town in 1988, 1995, and 2009.



Beaty Street property history

- 1996: Board of commissioners hired Andres Duany to design Beaty Street Neighborhood Plan
- Board approved the completed plan as a guide for development.

Beaty Street Neighborhood Plan 1996



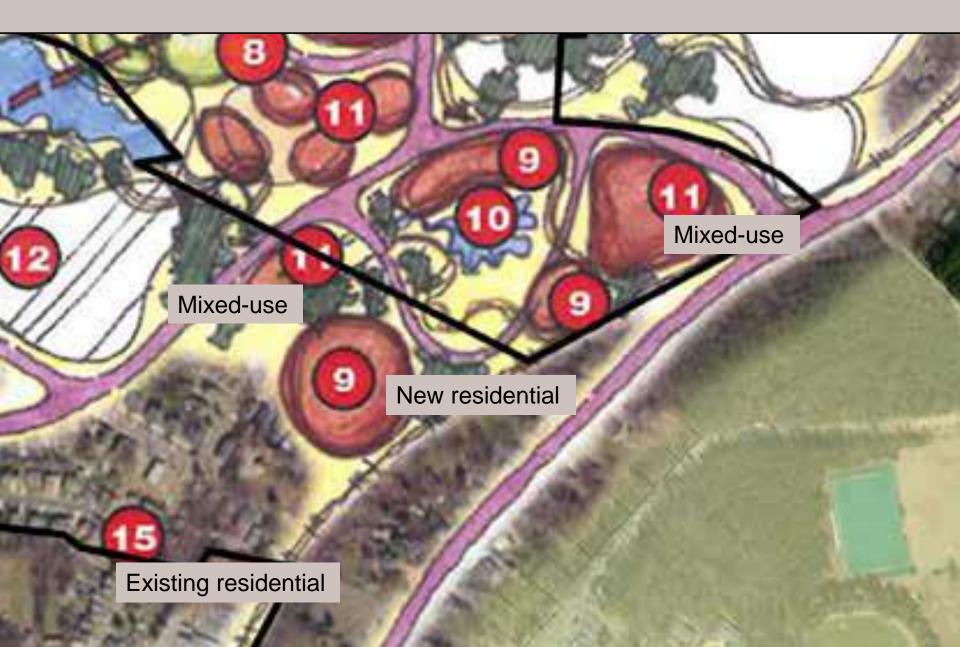


Beaty Street property history

- 1996/97: RFP issued to developers:
 - Neighborhood park
 - Commercial and residential development according to Beaty Street Neighborhood Plan
 - Affordable housing included
- Development proposals ultimately rejected.



Eco-Industrial Plan 2009



North of Griffith Plan 2009



Station Area Plan 2012



Beaty Street Property Zoning



Neighborhood Center I

- Provide employment opportunities
- Provide commercial and retail services
- Compact development
- Provide off-road pedestrian and bicycle facilities.



Neighborhood Center I

- Building Types: Townhouse, Multi-family, Institutional, Workplace, and Storefront
- Uses:
 - Residential (multi-family and townhouse)
 - Commercial Services
 - Hotel/Inn/Conference Center
 - Recreation Facility
 - Professional Services
 - Primary and Secondary retail
 - Fire, police stations



Village Infill

- Provides opportunity for infill development surrounding the historic town center.
- Streets, sidewalks and greenways must be interconnected.
- Range of housing types



Village Infill

Building Types: Residential (SF, TH, MF) **Uses:**

- Residential
- Family Care Home
- Outdoor recreation facility: tennis court, ball field, outdoor theatre, etc.
- Police, fire, government services



2016 Beaty Street RFP

- April, 2016: Request by board of commissioners to write and issue RFP
- May, 2016: First draft to board at work session
- August, 2016: Issued RFP
- January, 2017: Received six proposals
- February, 2017 Selection committee chose Luminous proposal



Beaty Street Outreach

- HHNA meeting, October, 2016
- Manager's video, August 2016, February 2017, May 2017.
- Discussed at board meetings: February, March, April and May, 2017
- Developer meeting with citizens March 27, 2017



Beaty Street Outreach

- Town message: Summer 2016, Winter 2017 Spring 2017
- Civics 101, Civics 101 Reunion, and Neighborhood Rep's meetings
- Board of Commissioners' monthly Coffee Chats.
- Roundtable Discussion May 17, 2017









	Luminous proposal	Modified Luminous proposal
Residential	162, including affordable	138 maximum
Commercial	100 room hotel 28,000 square feet retail	135 maximum room hotel 28,000 square feet retail
Affordable	12.5%: 20 units on site	12.5%: 17 units payment-in-lieu
Parks and open space	6.5 acre park Minimum 50% pervious	8 +/- acre park Minimum 50% pervious
Park amenities	Pond, gazebo, walking trails	Pond, gazebo, walking trails, ½ basketball court on- or offsite, other as determined with public input
Transportation	\$550,000 for Main/Beaty intersection, multi-use path along Beaty, street connection	\$550,000 for Main/Beaty intersection, multi-use path along Beaty, street connection
Purchase price	\$1,650,000	\$1,650,000 includes p.i.l.

\$389,628

\$344,128

Potential ann.

tax revenue



Beaty Street Plan

- Job creation
- Walkability, bikability
- Mixed-use neighborhood
- Sustainability
- Sense of community



Process moving forward

- Negotiate purchase contract.
- Upset bid process per NCGS 160A-269.
- Due diligence period maximum 180 days
- Master plan process, including TIA and public input

