



**RESOLUTION 2017-21
OF THE TOWN OF DAVIDSON, NORTH CAROLINA**

**RESOLUTION SETTING A SPECIAL BOND REFERENDUM AND DIRECTING THE
PUBLICATION OF NOTICE OF A SPECIAL BOND REFERENDUM AND NOTIFICATION OF
THE MECKLENBURG COUNTY BOARD OF ELECTIONS AND THE IREDELL COUNTY
BOARD OF ELECTIONS**

WHEREAS, the Board of Commissioners (the “*Board of Commissioners*”) of the Town of Davidson, North Carolina (the “*Town*”) has adopted the following bond orders and such bond orders should be submitted to the voters of the Town for their approval or disapproval in order to comply with the constitution and laws of North Carolina:

**“BOND ORDER AUTHORIZING THE ISSUANCE OF \$6,000,000 GENERAL OBLIGATION
MOBILITY BONDS OF THE TOWN OF DAVIDSON, NORTH CAROLINA;”**

**“BOND ORDER AUTHORIZING THE ISSUANCE OF \$5,000,000 GENERAL OBLIGATION
GREENWAY BONDS OF THE TOWN OF DAVIDSON, NORTH CAROLINA;” and**

**“BOND ORDER AUTHORIZING THE ISSUANCE OF \$4,000,000 GENERAL OBLIGATION
PARKS AND RECREATION BONDS OF THE TOWN OF DAVIDSON, NORTH CAROLINA;”**

NOW, THEREFORE, be it resolved by the Board of Commissioners of the Town of Davidson, North Carolina, as follows:

(1) For the purpose of determining the question whether the qualified voters of the Town shall approve or disapprove (a) the indebtedness to be incurred by the issuance of the General Obligation Mobility Bonds of the Town authorized by said bond order, which indebtedness will be secured by a pledge of the Town’s full faith and credit and (b) the levy of additional taxes for the payment thereof, said bond order will be submitted to the qualified voters of said Town at a special bond referendum to be held in said Town on November 7, 2017.

(2) For the purpose of determining the question whether the qualified voters of the Town shall approve or disapprove (a) the indebtedness to be incurred by the issuance of the General Obligation Greenway Bonds of the Town authorized by said bond order, which indebtedness will be secured by a pledge of the Town’s full faith and credit and (b) the levy of additional taxes for the payment thereof, said bond order will be submitted to the qualified voters of said Town at a special bond referendum to be held in said Town on November 7, 2017.

(3) For the purpose of determining the question whether the qualified voters of the Town shall approve or disapprove (a) the indebtedness to be incurred by the issuance of the General Obligation Parks and Recreation Bonds of the Town authorized by said bond order, which indebtedness will be secured by a pledge of the Town’s full faith and credit and (b) the levy of additional taxes for the payment thereof, said

bond order will be submitted to the qualified voters of said Town at a special bond referendum to be held in said Town on November 7, 2017.

(4) The Town Clerk is hereby authorized and directed to publish a notice of said referendum which will be in substantially the form entitled **“TOWN OF DAVIDSON, NORTH CAROLINA NOTICE OF SPECIAL BOND REFERENDUM,”** attached hereto. Said notice of referendum will be published at least twice. The first publication will be not less than 14 days, and the second publication will be not less than 7 days before the last day on which voters may register for the special bond referendum.

(5) The Mecklenburg County Board of Elections and the Iredell County Board of Elections are hereby requested to print and distribute the necessary ballots and to provide the equipment for the holding of said referendum and to conduct and to supervise said referendum.

(6) The ballots to be used at said referendum will indicate that it is being held on behalf of the Town of Davidson, North Carolina and will contain the following words:

“SHALL the order authorizing \$6,000,000 of bonds plus interest to provide funds to pay the capital costs of constructing, reconstructing, enlarging, extending, widening, paving, resurfacing, grading and improving certain streets, roads, roundabouts, intersections, pedestrian sidewalks and bicycle lanes, including traffic and safety controls, signals, markers, lighting, related landscaping and streetscaping and the cost of any related studies, plans and design related thereto; and the acquisition of land, rights-of-way in land and easements therefor, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds be approved?”;

with squares labeled **“YES”** and **“NO”** beneath or beside such words in which squares the voter may record his or her choice on the question presented; and

“SHALL the order authorizing \$5,000,000 of bonds plus interest to provide funds to pay the capital costs of developing and preserving new and existing greenways, public open space and walking trails, including multi-use paths and protected bicycle lanes and the cost of any related landscaping, studies, plans and design related thereto; and the acquisition of land, rights-of-way in land and easements therefor, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds be approved?”;

with squares labeled **“YES”** and **“NO”** beneath or beside such words in which squares the voter may record his or her choice on the question presented; and

“SHALL the order authorizing \$4,000,000 of bonds plus interest to provide funds to pay the capital costs of acquiring, constructing, renovating, expanding and improving various parks and recreation facilities, including constructing, paving, resurfacing, grading and improving certain parking lots related thereto; acquiring land for future parks and recreation facilities; and acquiring any necessary furnishing and equipment, rights-of-way in land and easements therefor, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds be approved?”;

with squares labeled **“YES”** and **“NO”** beneath or beside such words in which squares the voter may record his or her choice on the question presented;

(7) The Town Clerk will mail or deliver a certified copy of this resolution to the Mecklenburg County Board of Elections and the Iredell County Board of Elections within three days after this resolution is adopted.

BE IT FURTHER RESOLVED that this Resolution will become effective on the date of its adoption.

Read, approved and adopted this 8th day of August, 2017.

By: _____
Mayor

STATE OF NORTH CAROLINA)
)
TOWN OF DAVIDSON)

I, Carmen Clemsic, Town Clerk of the Town of Davidson, North Carolina, ***DO HEREBY CERTIFY*** that the foregoing is a true and exact copy of a resolution entitled “**RESOLUTION SETTING A SPECIAL BOND REFERENDUM AND DIRECTING THE PUBLICATION OF NOTICE OF A SPECIAL BOND REFERENDUM AND NOTIFICATION OF THE MECKLENBURG COUNTY BOARD OF ELECTIONS AND THE IREDELL COUNTY BOARD OF ELECTIONS**” adopted by the Board of Commissioners of the Town of Davidson, North Carolina, at a meeting held on the 8th day of August, 2017.

WITNESS my hand and the corporate seal of the Town of Davidson, North Carolina, this the ____ day of _____, 2017.

(SEAL)

CARMEN CLEMSIC
Town Clerk
Town of Davidson, North Carolina

**TOWN OF DAVIDSON, NORTH CAROLINA
NOTICE OF SPECIAL BOND REFERENDUM**

NOTICE IS HEREBY GIVEN of intention of the undersigned to call for a referendum on November 7, 2017, to approve the issuance of bonds of the Town of Davidson, North Carolina which will be for the following purposes and in the following maximum amount.

\$6,000,000 of bonds to provide funds to pay the capital costs of constructing, reconstructing, enlarging, extending, widening, paving, resurfacing, grading and improving certain streets, roads, roundabouts, intersections, pedestrian sidewalks and bicycle lanes, including traffic and safety controls, signals, markers, lighting, related landscaping and streetscaping and the cost of any related studies, plans and design related thereto; and the acquisition of land, rights-of-way in land and easements therefor;

\$5,000,000 of bonds to pay the capital costs of developing and preserving new and existing greenways, public open space and walking trails, including multi-use paths and protected bicycle lanes and the cost of any related landscaping, studies, plans and design related thereto; and the acquisition of land, rights-of-way in land and easements therefor;

\$4,000,000 of bonds to provide funds to pay the capital costs of acquiring, constructing, renovating, expanding and improving various parks and recreation facilities, including constructing, paving, resurfacing, grading and improving certain parking lots related thereto; acquiring land for future parks and recreation facilities; and acquiring any necessary furnishing and equipment, rights-of-way in land and easements therefor.

A tax will be levied in an amount sufficient to pay the principal and interest on said bonds when due. At said referendum the questions will be stated whether the order authorizing bonds for each of the purposes stated above and additional taxes may be levied in an amount sufficient to pay the principal and interest on such bonds will be approved. The last day for registration for the referendum is October 13, 2017.

TOWN OF DAVIDSON, NORTH CAROLINA

/s/ Carmen Clemsic

Town Clerk

Town of Davidson, North Carolina

[Publish: September 29, 2017 and October 6, 2017]