

Commissioner Cashion introduced the following bond order, a summary of which had been provided to each Commissioner, a copy of which was available with the Town Clerk and which was read by title:

BOND ORDER AUTHORIZING THE ISSUANCE OF \$6,000,000 GENERAL OBLIGATION MOBILITY BONDS OF THE TOWN OF DAVIDSON, NORTH CAROLINA

WHEREAS, the Board of Commissioners of the Town of Davidson, North Carolina (the "*Board of Commissioners*") has ascertained and hereby determines that it is necessary to pay the capital costs of constructing, reconstructing, enlarging, extending, widening, paving, resurfacing, grading and improving certain streets, roads, roundabouts, intersections, pedestrian sidewalks and bicycle lanes, including traffic and safety controls, signals, markers, lighting, related landscaping and streetscaping and the cost of any related studies, plans and design related thereto; and the acquisition of land, rights-of-way in land and easements therefor; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the General Obligation Mobility Bonds hereinafter described as required by the Local Government Bond Act, and the Town Clerk has notified the Board of Commissioners that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the Board of Commissioners of the Town of Davidson, North Carolina, as follows:

Section 1. In order to raise the money required for the purposes described above, in addition to any funds which may be made available for such purpose from any other source, General Obligation Mobility Bonds of the Town are hereby authorized and will be issued pursuant to the Local Government Finance Act of North Carolina. The maximum aggregate principal amount of such General Obligation Mobility Bonds authorized by this order will be \$6,000,000.

Section 2. Taxes will be levied in an amount sufficient to pay the principal and interest on said General Obligation Mobility Bonds.

Section 3. A sworn statement of the Town's debt has been filed with the Town Clerk and is open to public inspection.

Section 4. This bond order will take effect when approved by the voters of the Town at a referendum scheduled for November 7, 2017.

Commissioner Fuller introduced the following bond order, a summary of which had been provided to each Commissioner, a copy of which was available with the Town Clerk and which was read by title:

**BOND ORDER AUTHORIZING THE ISSUANCE OF \$5,000,000 GENERAL OBLIGATION
GREENWAY BONDS OF THE TOWN OF DAVIDSON, NORTH CAROLINA**

WHEREAS, the Board of Commissioners of the Town of Davidson, North Carolina (the "*Board of Commissioners*") has ascertained and hereby determines that it is necessary to pay the capital costs of developing and preserving new and existing greenways, public open space and walking trails, including multi-use paths and protected bicycle lanes and the cost of any related landscaping, studies, plans and design related thereto; and the acquisition of land, rights-of-way in land and easements therefor; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the General Obligation Greenway Bonds hereinafter described as required by the Local Government Bond Act, and the Town Clerk has notified the Board of Commissioners that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the Board of Commissioners of the Town of Davidson, North Carolina, as follows:

Section 1. In order to raise the money required for the purposes described above, in addition to any funds which may be made available for such purpose from any other source, General Obligation Greenway Bonds of the Town are hereby authorized and will be issued pursuant to the Local Government Finance Act of North Carolina. The maximum aggregate principal amount of such General Obligation Greenway Bonds authorized by this order will be \$5,000,000.

Section 2. Taxes will be levied in an amount sufficient to pay the principal and interest on said General Obligation Greenway Bonds.

Section 3. A sworn statement of the Town's debt has been filed with the Town Clerk and is open to public inspection.

Section 4. This bond order will take effect when approved by the voters of the Town at a referendum scheduled for November 7, 2017.

Commissioner Anderson introduced the following bond order, a summary of which had been provided to each Commissioner, a copy of which was available with the Town Clerk and which was read by title:

BOND ORDER AUTHORIZING THE ISSUANCE OF \$4,000,000 GENERAL OBLIGATION PARKS AND RECREATION BONDS OF THE TOWN OF DAVIDSON, NORTH CAROLINA

WHEREAS, the Board of Commissioners of the Town of Davidson, North Carolina (the "*Board of Commissioners*") has ascertained and hereby determines that it is necessary to pay the capital costs of infrastructure improvements for various parks and recreation facilities of the Town, including the cost of acquiring, constructing, renovating, expanding and improving various parks and recreation facilities, including constructing, paving, resurfacing, grading and improving certain parking lots related thereto; acquiring land for future parks and recreation facilities; and acquiring any necessary furnishing and equipment, rights-of-way in land and easements therefor; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the General Obligation Parks and Recreation Bonds hereinafter described as required by the Local Government Bond Act, and the Town Clerk has notified the Board of Commissioners that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the Board of Commissioners of the Town of Davidson, North Carolina, as follows:

Section 1. In order to raise the money required for the purposes described above, in addition to any funds which may be made available for such purpose from any other source, General Obligation Parks and Recreation Bonds of the Town are hereby authorized and will be issued pursuant to the Local Government Finance Act of North Carolina. The maximum aggregate principal amount of such General Obligation Parks and Recreation Bonds authorized by this order will be \$4,000,000.

Section 2. Taxes will be levied in an amount sufficient to pay the principal and interest on said General Obligation Parks and Recreation Bonds.

Section 3. A sworn statement of the Town's debt has been filed with the Town Clerk and is open to public inspection.

Section 4. This bond order will take effect when approved by the voters of the Town at a referendum scheduled for November 7, 2017.

STATE OF NORTH CAROLINA)
)
TOWN OF DAVIDSON)

I, Carmen Clemsic, Town Clerk of the Town of Davidson, North Carolina, *DO HEREBY CERTIFY* the attached to be a true and correct copy of the introduction of the bond orders entitled “**BOND ORDER AUTHORIZING THE ISSUANCE OF \$6,000,000 GENERAL OBLIGATION MOBILITY BONDS OF THE TOWN OF DAVIDSON, NORTH CAROLINA,**” “**BOND ORDER AUTHORIZING THE ISSUANCE OF \$5,000,000 GENERAL OBLIGATION GREENWAY BONDS OF THE TOWN OF DAVIDSON, NORTH CAROLINA**” and “**BOND ORDER AUTHORIZING THE ISSUANCE OF \$4,000,000 GENERAL OBLIGATION PARKS AND RECREATION BONDS OF THE TOWN OF DAVIDSON, NORTH CAROLINA**” by the Board of Commissioners of the Town of Davidson, North Carolina, at the meeting held on July 11, 2017.



CARMEN CLEMSIC
Town Clerk
Town of Davidson, North Carolina

(SEAL)

