

AMENDMENT TO THE BUDGET ORDINANCE

BE IT ORDAINED by the Governing Board of the Town of Davidson, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2018:

Section 1: To amend the General Fund, the appropriations are to be changed as follows:

| <u>Acct. No.</u> | <u>Account</u> | <u>Decrease</u> | <u>Increase</u> |
|------------------|---------------------------|-----------------|-----------------|
| 10-00-4190-580 | Capital Outlay – Building | | \$ 925,000.00 |

Budgeted expenditures will be transferred to the Public Facilities Project Fund to fund the cost of Phase 2 of the project.

Section 2: To amend the General Fund, the estimated revenues are to be changed as follows:

| <u>Acct. No.</u> | <u>Account</u> | <u>Decrease</u> | <u>Increase</u> |
|------------------|---------------------------|-----------------|-----------------|
| 10-00-3990-980 | Fund Balance Appropriated | | \$ 925,000.00 |

Section 3: To amend the Public Facilities Project Fund, the appropriations are to be changed as follows:

| <u>Acct. No.</u> | <u>Account</u> | <u>Decrease</u> | <u>Increase</u> |
|------------------|----------------|-----------------|-----------------|
| 40-00-4190-400 | Design | | \$ 925,000.00 |

Budgeted expenditures will fund the costs of design in phase 2 of the project

Section 4: To amend the Public Facilities Project Fund, the estimated revenues are to be changed as follows:

| <u>Acct. No.</u> | <u>Account</u> | <u>Decrease</u> | <u>Increase</u> |
|------------------|--------------------------------|-----------------|-----------------|
| 40-00-3902-000 | Contribution From General Fund | | \$ 925,000.00 |

Section 5: Copies of this budget amendment shall be furnished to the Clerk of the Governing Board, and to the Budget Officer and the Finance Officer for their direction.

Adopted this 10th day of October, 2017