



The Town *of* Davidson

College Town. Lake Town. *Your Town.*

Fire Department Apparatus Purchase



Proposed Purchase

- Follow through on planned purchase of Engine 1 replacement
 - \$550K total cost of apparatus
 - \$50K anticipated cost of equipment
 - Planned to finance \$600,000 in FY18 budget
- Follow through on planned purchase of new Tanker
 - \$315K total cost of apparatus
 - North Star Fire District Revenue
 - Needed for our ETJ which has extremely limited water supply

Proposed Purchase

- Purchase second new engine
 - Stock model which meets basic needs of Station 2's response district
 - Not a custom-built pumper, but fills need for additional engine company
 - \$355K total cost of apparatus
 - Will utilize funds from insurance payout and salvage value
- All 3 apparatus are being purchased utilizing NJPA pricing

December 2018 Apparatus Alignment

Fire Station 1

- Engine 1 - Pumper Arrives in October 2018
- Reserve Engine 2 (2008 Reserve Pumper)
- Tanker 1 - Arrives July 2018

Fire Station 2

- Engine 2 – Pumper Arrives March 2018
- Ladder 1 (1996)



Financing

- Tanker and Custom Pumper will be financed for 10 years under one loan, opened in October 2018
- Total Principal: \$937.5K
- Annual Debt Service:
 - Tanker: \$37.5K County Fire District Funding
 - Pumper: \$71.5K
 - Total: \$109K
- Debt service on 2008 Pumper ends in FY 2018: \$61K

Questions

Board Considers Approval of Contract To Purchase Three Apparatus and Budget Amendment

