

## Ordinance 2017-12

An Ordinance Prescribing Procedures for Disposing of Personal Property Valued at Less than \$30,000

BE IT ORDAINED by the Board of Commissioners of the Town of Davidson, North Carolina:

Section 1. The Town Manager is hereby authorized to dispose of any surplus personal property owned by the Town of Davidson, North Carolina, whenever he or she determines, in his or her discretion, that:

(a) the item or group of items has a fair market value of less than thirty thousand dollars (\$30,000.00);

- (b) the property is no longer necessary for the conduct of public business; and,
- (c) sound property management principles and financial considerations indicate that the interests of the Town of Davidson would best be served by disposing of the property.

Section 2. The Town Manager may dispose of any such surplus personal property by any means which he or she judges reasonably calculated to yield the highest attainable sale price in money or other consideration, including but not limited to the methods of sale provided in Article 12 of N.C. Gen. Stat. Chapter 160A. Such sale may be public or private, and with or without notice and minimum waiting period.

Section 3. The surplus property shall be sold to the party who tenders the highest offer, or exchanged for any property or services useful to the Town of Davidson if greater value may be obtained in that manner, and the Town Manager is hereby authorized to execute and deliver any applicable title documents. If no offers are received within a reasonable time, the Town Manager may retain the property, obtain any reasonably available salvage value, or cause it to be discarded. No surplus property may be donated to any individual or organization except by resolution of the Board of Commissioners.

Section 4. The Town Manager shall keep a record of all property sold under authority of this Ordinance and that record shall generally describe the property sold or exchanged, to whom it was sold or with whom exchanged, and the amount of money or other consideration received for each sale or exchange.

Section 5. This Ordinance is enacted pursuant to the provisions of N.C. Gen. Stat. 160A-266(c).

Section 6. This ordinance is effective on the 10th day of October, 2017.

Adopted this 10th day of October, 2017

John M. Woods Mayor

Attest:

Carmen Clemsic Town Clerk