

**STATEMENT OF RESULTS OF SPECIAL BOND REFERENDUM ON THE BOND ORDER
AUTHORIZING THE ISSUANCE OF \$6,000,000 GENERAL OBLIGATION MOBILITY
BONDS HELD FOR THE TOWN OF DAVIDSON, NORTH CAROLINA ON NOVEMBER 7, 2017**

WHEREAS, by direction of the Board of Commissioners (the “*Board of Commissioners*”) of the Town of Davidson, North Carolina (the “*Town*”), a special bond referendum was duly called and held for said Town on November 7, 2017 for the purpose of submitting to the qualified voters of said Town the question hereinafter set forth, and said Board of Commissioners has received from each of the Mecklenburg County Board of Elections and the Iredell County Board of Elections a certification of the results of said referendum, and has determined the result of said referendum to be as hereinafter stated;

NOW, THEREFORE, the Board of Commissioners hereby makes the following statement of the result of said referendum pursuant to The Local Government Bond Act:

(1) The number of voters registered and qualified to vote at said referendum was 10,283 in Mecklenburg County and 292 in Iredell County

(2) The total number of voters who voted “**Yes**” in answer to the question,

“*SHALL* the order authorizing \$6,000,000 of bonds plus interest to provide funds to pay the capital costs of constructing, reconstructing, enlarging, extending, widening, paving, resurfacing, grading and improving certain streets, roads, roundabouts, intersections, pedestrian sidewalks and bicycle lanes, including traffic and safety controls, signals, markers, lighting, related landscaping and streetscaping and the cost of any related studies, plans and design related thereto; and the acquisition of land, rights-of-way in land and easements therefor, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds be approved?”;

was 2,511 in Mecklenburg County and 47 in Iredell County. The total number of voters who voted “**No**” in answer to such question was 1,188 in Mecklenburg County and 22 in Iredell County. The question in the form submitted was APPROVED by the affirmative vote of a majority of those who voted thereon at said referendum.

Any action or proceeding challenging the regularity or validity of this bond referendum must be begun within 30 days after December 15, 2017.

**BOARD OF COMMISSIONERS OF THE TOWN OF
DAVIDSON, NORTH CAROLINA**