



The Town *of* Davidson

College Town. Lake Town. *Your Town.*

Park at Bailey Springs



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Parks and Recreation
February 27, 2018

Park at Bailey Springs Pre-Bid Cost Estimate

Park at Bailey Springs Pre-Bid Cost Estimate

December 5, 2017

Base Bid		\$ 387,050
Playground		\$ 65,000
Boardwalk		<u>\$ 45,000</u>
		<u>\$ 497,050</u>
Funding Sources		
Park Reserve Fund		\$ 392,960
Fund Balance		\$ 104,090



Park at Bailey Springs Bid

Base Bid		\$ 526,343
Reduction of Scope:		
Volleyball, Stairs, and Paving	(Move to Phase 2)	\$ <u>(67,254)</u>
Net Bid		\$ <u>459,089</u>
Funding Sources		
Park Reserve Fund		\$ 392,960
Fund Balance		\$ 66,129

Park at Bailey Springs

Estimated Remaining Costs Phase 1

Option A

Playground		\$ 65,000
Boardwalk (Wood not Plastic)		<u>\$ 32,000</u>
Total Remaining Cost		<u>\$ 97,000</u>
Funding Sources		
	Fund Balance	\$ 97,000
<p>\$80K UFB and \$65K appropriated in the FY2018 budget is designated for RWP. The Town has requested CDBG funding for the RWP projects which would make the funds available for the park at Bailey Springs.</p>		

Park at Bailey Springs

Estimated Remaining Costs Phase 1

Option B

Playground		\$ 65,000
Total Remaining Cost		<u>\$ 65,000</u>
Funding Sources		
Fund Balance		\$ 65,000
<p>\$80K UFB and \$65K appropriated in the FY2018 budget is designated for RWP. The Town has requested CDBG funding for the RWP projects which would make the funds available for the park at Bailey Springs.</p>		

Questions



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