

AMENDMENT TO THE BUDGET ORDINANCE

BE IT ORDAINED by the Governing Board of the Town of Davidson, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2018:

Section 1: To amend the General Fund, the appropriations are to be changed as follows:

<u>Acct. No.</u>	<u>Account</u>	<u>Decrease</u>	<u>Increase</u>
10-10-4340-552	Capital Outlay - Apparatus		\$ 334,488

The Town will purchase a Tanker Apparatus for the Fire Department which will serve the ETJ/North Star Fire District. The contact to purchase the Tanker was approved by the Board on September 26, 2017 and an amendment to the contract was approved on November 14, 2017.

Section 2: To amend the General Fund, the estimated revenues are to be changed as follows:

<u>Acct. No.</u>	<u>Account</u>	<u>Decrease</u>	<u>Increase</u>
10-60-3493-910	Loan Proceeds		\$ 284,488
10-10-3434-840	County DVFD Contribution		\$ 50,000

The Town will pay for the Tanker Apparatus with \$50,000 from Mecklenburg County and installment financing for the remained of the cost. Debt service will be charged to Mecklenburg County throughout the duration of the loan via the North Star Fire District.

Section 3: Copies of this budget amendment shall be furnished to the Clerk of the Governing Board, and to the Budget Officer and the Finance Officer for their direction.

Adopted this 13th day of March, 2018