

AMENDMENT TO THE BUDGET ORDINANCE

BE IT ORDAINED by the Governing Board of the Town of Davidson, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2018:

Section 1: To amend the General Fund, the appropriations are to be changed as follows:

| <u>Acct. No.</u> | <u>Account</u> | <u>Decrease</u> | <u>Increase</u> |
|------------------|---------------------------------|-----------------|-----------------|
| 10-80-6140-359 | Maintenance and Repairs - Parks | | \$ 4,500.00 |

Budgeted expenditures will fund a new sign for Parham Park

Section 2: To amend the General Fund, the estimated revenues are to be changed as follows:

| <u>Acct. No.</u> | <u>Account</u> | <u>Decrease</u> | <u>Increase</u> |
|------------------|---------------------------|-----------------|-----------------|
| 10-00-3990-980 | Fund Balance Appropriated | | \$ 4,500.00 |

A \$20,000 developer conditional contribution was made in FY2015 for park improvements

Section 3: Copies of this budget amendment shall be furnished to the Clerk of the Governing Board, and to the Budget Officer and the Finance Officer for their direction.

Adopted this 12th day of June, 2018