

AMENDMENT TO THE BUDGET ORDINANCE

BE IT ORDAINED by the Governing Board of the Town of Davidson, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2018:

Section 1: To amend the Storm Water Fund, the appropriations are to be changed as follows:

<u>Acct. No.</u>	<u>Account</u>	<u>Decrease</u>	<u>Increase</u>
20-30-4710-440	Contract Services		\$ 91,817

Appropriation will fund the stream repair project at Davidson Elementary School.

Section 2: To amend the Storm Water Fund, the estimated revenues are to be changed as follows:

<u>Acct. No.</u>	<u>Account</u>	<u>Decrease</u>	<u>Increase</u>
20-30-3500-315	Grant Proceeds		\$ 91,817

Recognizes the revenue received from a Duke Energy Water Resources Fund Grant to fund the stream repair project at Davidson Elementary School. The funds have already been received.

Section 3: Copies of this budget amendment shall be furnished to the Clerk of the Governing Board, and to the Budget Officer and the Finance Officer for their direction.

Adopted this 12th day of June, 2018