



RESOLUTION 2018-14

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWN OF DAVIDSON, NORTH CAROLINA AUTHORIZING THE APPLICATION TO THE LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF THE TOWN'S PROPOSED GENERAL OBLIGATION BONDS AND TO SUBMIT SUCH APPLICATION TO THE LOCAL GOVERNMENT COMMISSION

WHEREAS, the Board of Commissioners (the "*Board of Commissioners*") of the Town of Davidson, North Carolina (the "*Town*") proposes to set a public hearing on the following Bond Order entitled:

"BOND ORDER AUTHORIZING THE ISSUANCE OF \$_____ GENERAL OBLIGATION PUBLIC FACILITIES BONDS OF THE TOWN OF DAVIDSON, NORTH CAROLINA;"

WHEREAS, it is necessary, as a condition to the consideration and adoption of the Bond Order, to submit an Application to the Local Government Commission for Approval of the Bonds, all in the manner required by The Local Government Bond Act.

NOW, THEREFORE, be it resolved by the Board of Commissioners that the Finance Director of the Town is hereby directed to file with the Local Government Commission an application for its approval of the General Obligation Public Facilities Bonds hereinbefore described, on a form prescribed by said Commission, and (1) to request in such application that said Commission approve the Town's use of Parker Poe Adams & Bernstein LLP of Charlotte, North Carolina, as bond counsel for the Town and (2) to state in such application such facts and to attach thereto such exhibits in regard to such General Obligation Public Facilities Bonds and to the Town and its financial condition, as may be required by said Commission.

BE IT FURTHER RESOLVED that this Resolution will become effective on the date of its adoption.

Read, approved and adopted this 12th day of June, 2018.

Rusty Knox, Mayor

Attest:

Elizabeth K. Shores, Town Clerk