



RESOLUTION 2018-16

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWN OF DAVIDSON, NORTH CAROLINA DIRECTING THE PUBLICATION OF NOTICE OF INTENTION TO APPLY TO THE LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF BONDS

WHEREAS, the Board of Commissioners (the “*Board of Commissioners*”) of the Town of Davidson, North Carolina (the “*Town*”) is considering the issuance of general obligation bonds of the Town which will be for the following purposes and in the following maximum amount:

\$_____ of bonds to provide funds to pay the capital costs of acquiring, constructing, expanding, renovating, equipping and furnishing public facilities to be used for municipal services, including town hall, police, firefighting and other administrative services, and the acquisition of land, rights-of-way and easements therefor.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners that the Town Clerk is hereby directed to cause a copy of the “**NOTICE OF INTENTION TO APPLY TO THE LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF BONDS**” to be published in a newspaper of general circulation in the Town on or about June 15, 2018.

Read, approved and adopted this 12th day of June, 2018.

Rusty Knox, Mayor

Attest:

Elizabeth K. Shores, Town Clerk