



RESOLUTION 2018-19
RESOLUTION OF THE TOWN OF DAVIDSON, NORTH CAROLINA REGARDING A
BOND ORDER AUTHORIZING THE ISSUANCE OF \$16,335,000 GENERAL
OBLIGATION PUBLIC FACILITIES BONDS OF THE TOWN OF DAVIDSON,
NORTH CAROLINA, SETTING A PUBLIC HEARING THEREON AND DIRECTING
PUBLICATION OF A NOTICE OF SAID PUBLIC HEARING

WHEREAS, a bond order entitled:

“BOND ORDER AUTHORIZING THE ISSUANCE OF \$16,335,000 GENERAL OBLIGATION PUBLIC FACILITIES BONDS OF THE TOWN OF DAVIDSON, NORTH CAROLINA;”

has been introduced at a meeting of the Board of Commissioners (the “*Board of Commissioners*”) of the Town of Davidson, North Carolina this 10th day of July, 2018; and

WHEREAS, the Board of Commissioners desires to provide for the holding of a public hearing thereon on July 24, 2018 and the submission of a statement of debt in connection therewith as required by The Local Government Bond Act.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF DAVIDSON, NORTH CAROLINA that the public hearing on said bond order will be held on the 24th day of July, 2018 at 6:00 p.m. at 216 South Main Street, Davidson, North Carolina.

BE IT FURTHER RESOLVED that the Town Clerk is hereby directed to cause a copy of said bond order to be published with a notice of such hearing in the form prescribed by law in a newspaper of general circulation in the Town on or before the 16th day of July, 2018.

BE IT FURTHER RESOLVED that the finance officer is hereby directed to file with the Town Clerk, prior to publication of the bond order, along with the notice of such public hearing, a statement setting forth the debt incurred or to be incurred, the net debt of the Town, the assessed value of property subject to taxation by the Town and the percentage that net debt of the Town bears to the assessed value of property subject to taxation.

BE IT FURTHER RESOLVED that this Resolution will become effective on the date of its adoption. Read, approved and adopted this 10th day of July, 2018.

ATTEST:

Rusty Knox, Mayor

Elizabeth K. Shores, Town Clerk