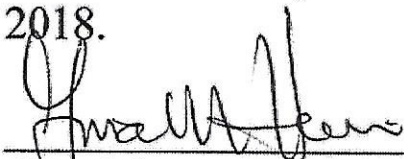


August 28, 2018

Honorable Mayor Rusty Knox
Town of Davidson Commissioners
Whom It May Concern
Town of Davidson, NC

Re: Mayes Hall

I, Gina Mayes Harris, represent the land owners of the approximate 24 acres to be known as Mayes Hall. The 24 acres are comprised of parcel numbers 00716206, 00716286 and 00716207. We are under contract to sell the property to Bayard Development, LLC (Bayard). Bayard has had the property under contract for over one year. The property is zoned Neighborhood Edge and Bayard is currently proceeding through the Town of Davidson master plan process under the Neighborhood Edge zoning classification. The projected timeline of completion of the master plan process is December, 2018.



8/21/2018

Gina Mayes Harris

I, Timothy F. Coey, am a partner in Bayard Development, LLC. In addition, Bayard has a partnership with Simonini Homes for this Mayes Hall community. The partnership of Bayard/Simonini intends to develop a high end residential community with homesites marketed toward the empty nester buyer. Assuming completion of the master plan process in December we would anticipate development of the community beginning in summer of 2019 and home sales to begin in 2020. We intend to comply totally with the Neighborhood Edge zoning specifications requiring a thorough mix of lot sizes and

home types with extensive landscaping and walking trails. We look forward to a community that we and the town can be proud of.

A handwritten signature in dark ink, appearing to read "T. F. Coey", written in a cursive style.

Timothy F. Coey