



**RESOLUTION 2018-24**  
**APPROVING THE PURCHASE OF REAL ESTATE**

**WHEREAS**, on August 7, 2018, the Board approved a motion to proceed with the purchase of 251 South Street,

**WHEREAS**, on August 16, 2018, the Board of Education approved the sale of 251 South Street,

**WHEREAS**, on September 5, 2018, the Mecklenburg County Board of County Commissioners approved the sale of 251 South Street and declined the statutory right of first refusal,

**WHEREAS**, the Town Board of Commissioners desires to approve the contract to purchase 251 South Street, Davidson, NC, for the purchase price of two million four hundred sixty dollars (\$2,460,000).

**NOW, THEREFORE, BE IT RESOLVED, as follows:**

1. The purchase of 251 South Street is approved for the price of \$2,460,000 plus closing costs associated with the purchase of the property.
2. The Town Manager is hereby authorized to execute the instruments necessary to purchase the property.

Adopted this 11<sup>th</sup> day of September, 2018.

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Rusty Knox  
Mayor

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Elizabeth K. Shores  
Town Clerk