



RESOLUTION 2018-24
APPROVING THE PURCHASE OF REAL ESTATE

WHEREAS, on August 7, 2018, the Board approved a motion to proceed with the purchase of 251 South Street,

WHEREAS, on August 16, 2018, the Board of Education approved the sale of 251 South Street,

WHEREAS, on September 5, 2018, the Mecklenburg County Board of County Commissioners approved the sale of 251 South Street and declined the statutory right of first refusal,

WHEREAS, the Town Board of Commissioners desires to approve the contract to purchase 251 South Street, Davidson, NC, for the purchase price of two million four hundred sixty dollars (\$2,460,000).

NOW, THEREFORE, BE IT RESOLVED, as follows:

1. The purchase of 251 South Street is approved for the price of \$2,460,000 plus closing costs associated with the purchase of the property.
2. The Town Manager is hereby authorized to execute the instruments necessary to purchase the property.

Adopted this 11th day of September, 2018.

Rusty Knox
Mayor

Elizabeth K. Shores
Town Clerk