



The Town *of* Davidson

College Town. Lake Town. *Your Town.*

Sidewalk Projects

- Grey Rd (Concord RD to Wolfe St)
- Delburg St (Watson St to Beaty St)
- Catawba Ave (Potts St to town limit)
- Spring St (Walnut St to South St)



Option 1		
Project Costs		
Grey Road	Curb, Gutter, Sidewalk	\$ 487,276
Spring Street	Sidewalk	<u>\$ 20,000</u>
Total Cost		<u>\$ 507,276</u>
Sources of Revenue		
	FY2019 Budget	\$ 150,000
	Fund Balance	\$ 357,276
Note: \$150,000 of fund balance is earmarked for sidewalks		

Option 2		
Project Costs		
Delburg	Curb, Gutter, Sidewalk	\$ 135,290
Catawba	Sidewalk	<u>\$ 59,944</u>
Total Cost		<u>\$ 195,234</u>
Sources of Revenue		
	Fund Balance	\$ 195,234

Recommended Actions

- Approve option 1, to complete Grey Road and Spring Street Projects. Allocating \$357,276 of fund balance to complete the project.
- Note: This project could be considered for reimbursement from the 2017 Mobility GO Bonds at a later date.

