

Town of Davidson
Fund Balance Summary
As of August 2018

Unassigned Fund balance at June 30, 2017:	\$	7,352,238	
35% of GF Budgeted Exp. for FY2019 at July 1, 2018:	\$	4,180,050	Stabilization Threshold
Unassigned FB over Stabilization Threshold:	\$	3,172,188	
Unassigned FB allocated in FY 2018			
Minus: Total Approved Projects	\$	1,859,872	
Unassigned Fund Balance available for Capital Projects	\$	1,312,316	
Minus: Total Carry-forward & Reserved Funds	\$	245,000	
Unallocated Unassigned FB over Stabilization	\$	1,067,316	
*** As of August 28, 2018 ***			

Pending Items & Planned Budget			
	Main Concord Intersection	\$	50,000
	Parking	\$	60,000
Total Pending Items		\$	110,000

Grant Projects (Committed)	UFB with potential GO Bond reimbursement		
<u>Type of Grant</u>			
DA	Kincaid Trail	\$	175,445 Maybe FY19
DA	Dav-Con & RWB Roundabout	\$	222,000 Likely FY20
BA	Potts Sloan Beaty	\$	1,000,000 Estimate
Department of Agriculture	Downtown Park/DFM	\$	275,000 Recd \$100K Grant

Other Items TBD			
	Sidewalk Project	\$	208,000 Grey / Spring
	PSB Land Purchase	\$	100,000
	Public Facilities		TBD
	Public Works		TBD
	G.O. Bond Projects		TBD
	Land Acquisition		TBD

Note: The Unallocated Unassigned Fund Balance Over Stabilization is based on the July 1, 2017 unassigned fund balance. This number will change once the FY 2018 Audited Financial Statements are available.