

DAVIDSON MAIN STREET BUSINESS GRANT APPLICATION

APPLICANT INFORMATION

Name Lindsey Williams

Address 13619 Helen Benson Blvd

City Davidson

State NC

Email Address lindseynwilliams@hotmail.com

Phone Number (614)738,0051

BUSINESS INFORMATION

Name Davidson Wine Co.

Address 121 Depot Street

City Davidson

State NC

Business Website TBD

Phone Number (614)738.0051

FINANCIAL INFORMATION

Total cost of the project: \$332,855

Grant funds requested: \$10,000

Please specify how the grant funds will be used: Grant funds will be used for the construction/rehabilitation of our new location at 121 Depot Street. The building needs extensive repairs including the repair and resurfacing of the exterior facade, extensive asbestos abatement, HVAC repairs and removal and general refinishing of the interior surfaces. Due to the extent of the renovations needed, we have budgeted a total of \$150,000 for leasehold improvements.

Please answer the following questions: (on a separate sheet)

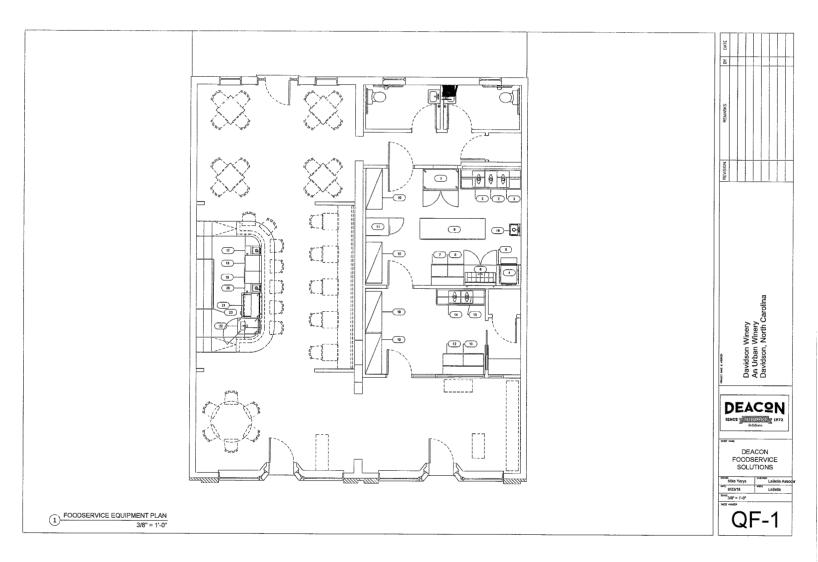
- 1. How is your project an innovative solution that addresses the needs of small business?
- 2. How does your project spur private investment?
- 3. How many jobs are being created or retained by your project?
- 4. What is the benefit of your project and how will it impact the community?
- 5. Describe how your project contributes to the vision of Davidson as a regional independent business hub.
- Describe how your project contributes to downtown Davidson as a regional shopping/dining destination.

In addition to answering the above questions, please provide a copy of the following:

- 1. Project business plan
- 2. Project marketing plan (***see pg. 17 of Business Plan)
- 3. Building and/or site plans
- 4. Timeline for implementation of project
- 5. Project budget including how grant funds will be used

A local grantee shall agree to release, indemnify and hold the Town of Davidson harmless with respect to any Davidson Main Street Business Grant. Additionally, grantees are required to ensure compliance with all applicable laws, rules, regulations, requirements, and policies. Such requirements apply to all Project activities, whether or not the work is performed by the grantee or some other third party and whether or not Grant funds have been awarded or distributed to any third parties or sub-recipients. To the extent the applicable laws, rules, policies or requirements are not followed (including, but not limited to representations made by a grantee in its application), the Town can take a variety of corrective actions. Among other things, this includes the right of the Town to (1) withhold or deny reimbursement of the full amount of the Grant to the grantee where there is noncompliance with any applicable law, rule, policy, or requirement (even when such noncompliance is the result of a third party's action) and/or (2) require the grantee to repay all or part of a Grant where improper use of the funds or non-compliance with any law, rule, regulation or requirement has occurred.

| OR INTERNAL USE Date reviewed Points awarded Grant funds awarded | the function described in or no |
|---|---------------------------------|
| Points awarded | |
| | |
| Grant funds distributed | |





Main Street Business Grant Application

September 4, 2018

- (1) As the first urban winery in Davidson, NC, Davidson Wine Co. is an innovative small business. I founded this company because I saw a need for our Town. Until now, Davidson has had few wine shops and its residents have never had access to locally made wine. Not only will Davidson Wine Co. satisfy the Town's desire to support local business, it will provide a gathering place for all to enjoy.
- (2) This project will spur private investment by renovating a historic property at 121 Depot Street. The building has been vacant for over 2 years and is somewhat an eyesore in the Main Street Business District. We are investing a considerable amount of capital for the renovation through the Carolina Small Business Development Fund. It is our hope that by renovating this space, Davidson Wine Co. will attract visitors from all over Davidson and surrounding areas.
- (3) We anticipate hiring at least 4 employees for the winery. This number may change based upon demand. In addition, we will use local companies for construction/renovation as well as food and beverage vendors.
- (4) Although there are great restaurants and shops along Main Street, there is no specialized wine shop. Davidson Wine Co. fills a void in the Town of Davidson. Our location will offer a bottling experience, bottle sales, wine bar sales, daily tastings and custom bottle labeling. We hope that Davidson Wine Co. will not just be a wine shop, but a gathering destination for the Town.
- (5) Davidson Wine Co. will further the goal of Davidson being a regional independent business hub. Town residents will now have a place to purchase wine made locally instead of visiting wine shops in surrounding areas or purchasing from large retailers. Income that would otherwise be leaving Town will now stay here in Davidson.
- (6) Davidson Wine Co. will be a regional destination. The nearest comparable urban winery is one hundred forty nine (149) miles away in Cary, NC. There are other wineries in Mecklenburg County, but none have bottling or custom labeling experiences for guests. Our vision is for Davidson Wine Co. to attract guests from Davidson and beyond for a unique winery experience.

