



## Davidson Main Street Business Grant

To: Davidson Board of Commissioners  
From: Kim Fleming  
Date: December 11, 2018  
Re: Davidson Main Street Business Grant

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### 1. OVERVIEW

The Davidson BOC allocated \$15,000 in this year's budget to fund the Davidson Main Street Business Grant to further their strategic goal of historic preservation. The goals of the program are to provide direct financial benefit to small businesses; retain and create jobs in association with small businesses; and spur private investment in association with small businesses located in our local historic district.

### 2. RELATED TOWN GOALS

Historic Preservation

List which constituents are served: businesses, residents, visitors

### 3. OPTIONS/PROS & CONS

The DRB (Design Review Board) acting as the HPC (Historic Preservation Committee) reviewed all completed applications and made recommendations for the allocation of funds.

### 4. FYI or RECOMMENDED ACTION

The HPC awarded the following grants: Davidson Wine Co. (\$8,000), Moxie Mercantile (\$5,000), and Summit Coffee (\$2,000).

### 5. NEXT STEPS

Grant recipients will receive their funds after turning in invoices from applicable expenses.