



2019 Revaluation Presentation

To: Davidson Board of Commissioners

From: Piet Swart, Finance Director

Date: March 12, 2019

Re: 2019 Revaluation of all real property parcels in Mecklenburg and Iredell Counties

1. OVERVIEW

North Carolina law requires the revaluation of a real property at least every 8 years. Both Iredell and Mecklenburg County are revaluing all parcels in 2019 (effective for FY2020 tax bills). The preliminary results of the revaluation will be presented

2. RELATED TOWN GOALS

The revaluation of property is required by North Carolina law

3. OPTIONS/PROS & CONS

N/A.

4. FYI or RECOMMENDED ACTION

N/A

5. NEXT STEPS

Revenue neutral tax rate will be calculated and presented during the budget process. Preliminary revaluation numbers will be adjusted for appeals.