



RESOLUTION 2019-38

RESOLUTION APPROVING THE PURCHASE OF REAL ESTATE FOR THE PURPOSE OF PRESERVING THE PROPERTY AS AFFORDABLE HOUSING

Whereas, the Town Board of Commissioners desires to purchase and acquire real estate located at 202 Mock Road, 145 Mock Road, 144 Mock Circle, and 211 Lakeside Avenue, for the purchase price of \$820,000.00 plus closing costs; and

Whereas, the Town Board of Commissioners is authorized by N.C.G.S. 160A-456(b) to exercise directly those powers granted by law to a housing authority;

Whereas, acting under the powers granted to it, the Town may undertake any activity that is undertaken by a housing authority; and

Whereas, housing authorities may purchase, develop, maintain, and preserve property for affordable housing; and

Whereas, the properties being purchased by the Town are for the purpose of maintaining and preserving homes as affordable housing.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN BOARD AS FOLLOWS:

1. The purchase of property located at 202 Mock Road, 145 Mock Road, 144 Mock Circle, and 211 Lakeside Avenue is approved for the price of \$820,000.00 plus closing costs; and
2. The Town Manager is authorized to execute any documents necessary for these transactions.

This resolution is effective this _____, 2019.

Attest:

Rusty Knox, Mayor
Town of Davidson

Elizabeth K. Shores, Town Clerk