



2019 Fiscal Impact Analysis

To: Davidson Board of Commissioners
From: Kim Fleming
Date: August 27, 2019
Re: 2019 Fiscal Impact Analysis

1. OVERVIEW

The Town of Davidson contracted with TischlerBise in 2014 to develop the town's Cost of Land Use Fiscal Impact Analysis. It is best practice to update this type of study every 5 years and/or when there is a significant change in the municipal cost structure or revenue stream. The 2019 analysis will update the study based on the county-wide revaluation and the addition of fire station no. 2. This study will also help inform the town's Comprehensive Plan by providing a Fiscal Sustainability Policy Document.

2. RELATED TOWN GOALS

Strategic Plan Item:

Focus on commercial growth

List core value(s):

Davidson's economic health is essential to its remaining a sustainable community, so town government will judiciously encourage and guide the location of new business opportunities.

3. OPTIONS/PROS & CONS

Pros: The findings of the study will be an additional datapoint to analyze when making development decisions.

Cons: The findings of the study will be an additional datapoint to analyze when making development decisions.

4. FYI or RECOMMENDED ACTION

FYI

5. NEXT STEPS

Meet with staff, gather preliminary information.