

AMENDMENT TO THE BUDGET ORDINANCE

BE IT ORDAINED by the Governing Board of the Town of Davidson, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2016:

Section 1: To amend the Affordable Housing Fund, the estimated revenues are to be changed as follows:

<u>Acct. No.</u>	<u>Account</u>	<u>Decrease</u>	<u>Increase</u>
52-40-3990-980	Fund Balance Appropriated	\$ 17,050	
52-40-3311-100	Payment in lieu		\$ 26,550

Reduction of Affordable housing Fund Balance Appropriated and Increase to allow for a payment in lieu received

Section 2: To amend the Affordable Housing Fund, the expenditure appropriations are to be changed as follows:

<u>Acct. No.</u>	<u>Account</u>	<u>Decrease</u>	<u>Increase</u>
52-40-4940-121	Salaries and Wages		\$ 9,500

This amendment provides additional expense authority to cover increased staff time spent on Affordable Housing issues.

Section 3: Copies of this budget amendment shall be furnished to the Clerk of the Governing Board, and to the Budget Officer and the Finance Officer for their direction.

Adopted this 14th day of June, 2016