

ORDINANCE 2016-09
TOWN OF DAVIDSON, NORTH CAROLINA

BUDGET ORDINANCE FISCAL YEAR 2016-2017

BE IT ORDAINED by the Board of Commissioners of the Town of Davidson, North Carolina meeting in regular session on June 14, 2016, that the following Fund Revenues and Department Expenditures together with certain restrictions and authorizations are adopted:

<u>SUMMARY</u>		<u>Total Budget</u> <u>Appropriations</u>
General Fund	\$	10,521,214
Powell Bill Fund		318,323
Stormwater Fund		218,000
Solid Waste Fund		746,520
Affordable Housing Fund		33,226
TOTAL	\$	<u>11,837,283</u>

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2016, and ending June 30, 2017, in accordance with the chart of accounts heretofore established for the Town:

Governing Body	\$	128,898
Administration		973,254
Legal		136,079
Buildings & Grounds		208,700
Police		1,938,641
Fire		1,198,235
Public Works		1,754,508
Planning		516,597
Economic Development		446,469
Travel & Tourism		358,751
Recreation		398,280
Parks		836,713
Non-Departmental/Service Agencies/Contingency		426,032
Non-Departmental/Mi-Connection/Capital Projects		<u>1,200,057</u>
Total Appropriations	\$	<u>10,521,214</u>

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2016, and ending June 30, 2017:

Property Taxes	\$	6,077,275
Sales Taxes		1,662,000
Occupancy & Prepared Foods Taxes		422,000
Cable & Utility Franchise Taxes		875,000
Motor Vehicle Taxes & Fees		658,035
Sales & Services		507,304
Other Taxes/Intergovernmental		295,600
Investment Earnings/Miscellaneous		24,000
Fund Balance Appropriated		-
Total estimated revenues	\$	<u>10,521,214</u>

Section 3: The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2016, and ending June 30, 2017, in accordance with the chart of accounts heretofore established for the Town:

Street Repairs & Improvements	\$	318,323
Total appropriations	\$	<u>318,323</u>

Section 4: It is estimated that the following revenues will be available in the Powell Bill Fund for the fiscal year beginning July 1, 2016, and ending June 30, 2017:

State Allocation	\$	<u>318,323</u>
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Section 5: The following amounts are hereby appropriated in the Storm Water Fund for the fiscal year beginning July 1, 2016, and ending June 30, 2017, in accordance with the chart of accounts heretofore established for the Town:

Storm Water Contract	\$	48,000
Contract Services	\$	120,000
Contingency		50,000
Total appropriations	\$	<u>218,000</u>

Section 6: It is estimated that the following revenues will be available in the Storm Water Fund for the fiscal year beginning July 1, 2016, and ending June 30, 2017:

Storm Water Fees	\$	<u>218,000</u>
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Section 7: The following amounts are hereby appropriated in the Solid Waste Fund for the fiscal year beginning July 1, 2016, and ending June 30, 2017, in accordance with the chart of accounts heretofore established for the Town:

Contracted Solid Waste Collection	573,775
Contracted Recyclables	131,355
Contingency - Recycling Center	<u>41,390</u>
Total appropriations	\$ <u>746,520</u>

Section 8: It is estimated that the following revenues will be available in the Solid Waste Fund for the fiscal year beginning July 1, 2016, and ending June 30, 2017:

Solid Waste Fees	\$	<u>746,520</u>
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Section 9: The following amounts are hereby appropriated in the Affordable Housing Fund for the fiscal year beginning July 1, 2016, and ending June 30, 2017, in accordance with the chart of accounts heretofore established for the Town:

Personnel	\$	31,526
Operating		<u>1,700</u>
Total appropriations	\$	<u>33,226</u>

Section 10: It is estimated that the following revenues will be available in the Affordable Housing Fund for the fiscal year beginning July 1, 2016, and ending June 30, 2017:

Fund Balance Appropriated	\$	<u>33,226</u>
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Section 11: There is hereby levied a tax at a rate of thirty-five cents (\$.35) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2016, for the purpose of raising the revenue listed 'Property Taxes' in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purposes of taxation of \$1,734,076,872 and an estimated rate of collection of 99.72%. The estimated rate of collection is based on the fiscal 2015-2016 collection rate of 99.72%.

Section 12: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. Transfers between line item expenditures within a department without limitation and without a report being required.
- b. Transfers between departments in the same fund, including contingency appropriations, not to exceed 10% of the appropriated monies for the department whose allocation is reduced. Notice of all such transfers shall be made to the Board at the next regular meeting of the Board.

Section 13: The Budget Officer is hereby authorized to carry-over appropriations in the fiscal year any previously approved purchase orders and accompanying budget authority from the prior fiscal year.

Section 14: The Town Manager or a designee may make cash advances between funds for period not to exceed 60 days without reporting to the Board of Commissioners. Any advances that extend beyond 60 days must be approved by the Board.

Section 15: Copies of this budget ordinance shall be furnished to the Clerk to the Board of Commissioners and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 14th day of June, 2016

Mayor

ATTEST:

Clerk