



**RESOLUTION 2017-15  
OF THE TOWN OF DAVIDSON, NORTH CAROLINA**

**REGARDING BOND ORDERS AUTHORIZING THE ISSUANCE OF \$6,000,000 GENERAL OBLIGATION MOBILITY BONDS, \$5,000,000 GENERAL OBLIGATION GREENWAY BONDS AND \$4,000,000 GENERAL OBLIGATION PARKS AND RECREATION BONDS, SETTING A PUBLIC HEARING THEREON AND DIRECTING PUBLICATION OF A NOTICE OF SAID PUBLIC HEARING**

**WHEREAS**, bond orders entitled:

“BOND ORDER AUTHORIZING THE ISSUANCE OF \$6,000,000 GENERAL OBLIGATION MOBILITY BONDS OF THE TOWN OF DAVIDSON, NORTH CAROLINA;”

“BOND ORDER AUTHORIZING THE ISSUANCE OF \$5,000,000 GENERAL OBLIGATION GREENWAY BONDS OF THE TOWN OF DAVIDSON, NORTH CAROLINA;” and

“BOND ORDER AUTHORIZING THE ISSUANCE OF \$4,000,000 GENERAL OBLIGATION PARKS AND RECREATION BONDS OF THE TOWN OF DAVIDSON, NORTH CAROLINA;”

have been introduced at a meeting of the Board of Commissioners (the “*Board of Commissioners*”) of the Town of Davidson, North Carolina this 11th day of July, 2017; and

**WHEREAS**, the Board of Commissioners desires to provide for the holding of a public hearing thereon on August 8, 2017 and the submission of a statement of debt in connection therewith as required by The Local Government Bond Act.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF DAVIDSON, NORTH CAROLINA** that the public hearing on said bond orders will be held on the 8th day of August, 2017 at 6:00 p.m. at 216 South Main Street, Davidson, North Carolina.

**BE IT FURTHER RESOLVED** that the Town Clerk is hereby directed to cause a copy of said bond orders to be published with a notice of such hearing in the form prescribed by law in a newspaper of general circulation in the Town on or before the 2nd day of August, 2017.

**BE IT FURTHER RESOLVED** that the Finance Director is hereby directed to file prior to publication of the bond orders with the notice of such public hearing, a statement setting forth the debt incurred or to be incurred, the net debt of the Town, the assessed value of property subject to taxation by the Town and the percentage that net debt of the Town bears to the assessed value of property subject to taxation.

